

Marlow Trustees of the Trust Funds

MINUTES

DATE:

November 13, 2023

TIME: 6:00 pm

Attendees: Liz Davis, Rik Lammers, Eric Parenti

MINUTE TAKER: Rik Lammers

TOPIC	DISCUSSION	ACTION ITEMS															
Review October 2023 Minutes	Review and approve the meeting minutes. - Rik made the requested changes. Liz motioned to accept the minutes. Eric seconded. All approved.	Rik to make changes and redistribute.															
Review October Three Bearings Reports	<p>Review the October Three Bearing and Fidelity reports.</p> <p>Funds Gain/Loss Report – October</p> <table border="1" data-bbox="727 478 928 1398"> <thead> <tr> <th></th> <th style="text-align: center;"><u>Month to Date</u></th> <th style="text-align: center;"><u>Year to Date</u></th> </tr> </thead> <tbody> <tr> <td>Trust Funds</td> <td style="text-align: right;">Loss/Gain \$-4,632.61</td> <td style="text-align: right;">\$-3,249.63</td> </tr> <tr> <td></td> <td style="text-align: right;">Ending Account Value \$228,672.21</td> <td style="text-align: right;">\$228,672.21</td> </tr> <tr> <td>Capital Reserve Funds</td> <td style="text-align: right;">Loss/Gain \$-2,352.89</td> <td style="text-align: right;">\$25,560.00</td> </tr> <tr> <td></td> <td style="text-align: right;">Ending Account Value \$947,254.16</td> <td style="text-align: right;">\$947,254.16</td> </tr> </tbody> </table> <p>Liz motioned to approved, Rik seconded. All approved</p>		<u>Month to Date</u>	<u>Year to Date</u>	Trust Funds	Loss/Gain \$-4,632.61	\$-3,249.63		Ending Account Value \$228,672.21	\$228,672.21	Capital Reserve Funds	Loss/Gain \$-2,352.89	\$25,560.00		Ending Account Value \$947,254.16	\$947,254.16	
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Review and Approve New Deposit and New Disbursement Requests	<p>Three new deposit requests came in. All to the Stickland Scholarship Fund. Need to know whether to put in principal or income. Liz motioned to put all into income, Eric seconded. All approved. Subsequent email from the Stricklands agreed with putting into income.</p> <ol style="list-style-type: none"> 1. Deposit Requests - Strickland Scholarship Fund <ul style="list-style-type: none"> - \$50 from Emily Bomely - \$50 from Dave & Sharon Davis - \$100 from Scott & Donna Chase 2. Distribution Request – from the Conservation Commission CRF – <ul style="list-style-type: none"> - \$2000 – for conservation easement for land at Kroka - Concern was expressed whether Article 7 of the 2009 warrant article covers this type of disbursement. Review of the Article determined that it did. <p>Motioned by Rik to approve, seconded by Liz. All approved</p>																

NEW BUSINESS Old paperwork cleanup	Review some old hard copy docs Liz has and ask Rik to scan and put in D drive for permanent recording - Rik working the issue - Motion to table till Jan made by Liz, Eric 2nded, all approved	Rik to review and move files to the data repository as appropriate.
OLD BUSINESS CRF & TF BACK UP DOCUMENTS	Review the New project Folder Rik created and pick a date to resume work - Liz motioned to table till January. Rik seconded, all approved.	
CEMETERY DEPOSITS	Review the Email thread in the starred folder on the MTTF Gmail account and is from Linda and dated Sept 12 with the title "Meeting Follow Up". Discuss method on how new deposits were being disbursed between funds. - Liz motioned to table till January. Rik seconded, all approved.	
Adjourn	Adjourned at 6:40 pm. Next meeting on Monday December 11th at 5:45 pm at the library.	