Jacqui Fay

From: New Hampshire Municpal Association <nhmainfo@nhmunicipal.org>
Sent: Monday, April 3, 2023 3:00 PM
To: Marlow Select Board
Subject: New Hampshire Homeowners Assistance Fund (NH HAF)

NHMA
NEW HAMPSHIRE MUNICIPAL ASSOCIATION
EST. 1941

Important Update to NH Homeowners Assistance Fund (NH HAF)

NEW HAMPSHIRE
Homeowner Assistance Fund

ATTENTION Municipal Officials!

The New Hampshire Homeowner Assistance Fund has recently updated its Plan and Policy that went into effect at the end of February 2023.

- **Program and Assistance Type Caps:** Total assistance available per household has been increased to $40,000 and can be utilized for one or a combination of any of the following:

  - Total assistance available for Mortgage Reinstatement increased to $40,000
  - Total assistance available for Property Charges increased to $40,000
  - Total assistance available for Utilities increased to $5,000

- The six-month waiting period for reapplication has been eliminated.
- Proof of loss mitigation is still required for those requesting mortgage reinstatement assistance; however, if an applicant can show that they have completed loss mitigation any time after January, 2020, they will not be required to complete it a second time.

It is still the policy of NH HAF to only cover past due expenses. Expenses are considered past due as early as the day after they are due.

Property taxes fall under the Property Charges assistance type which now has a cap of $40,000. NH HAF will cover all delinquent taxes, including deferred taxes, up to the assistance cap.

For more information: https://homehelpnh.org/

Download Recent Program Plan and Policy Updates

Copyright © 2023 New Hampshire Municipal Association, All rights reserved.

Our mailing address is:
25 Triangle Park Drive, Concord, NH 03301

Want to change how you receive these emails?
You can update your preferences or unsubscribe from this list.

NEW HAMPSHIRE HOMEOWNER ASSISTANCE FUND (NH HAF)

Recent Program Plan and Policy Updates

The New Hampshire Homeowner Assistance Fund has recently updated its Plan and Policy. These changes may be of importance to municipalities as you serve homeowners within your community. The following updates went into effect at the end of February 2023:

- Program and Assistance Type Caps:

  Total assistance available per household has been increased to $40,000 and can be utilized for one or a combination of any of the following:

  - Total assistance available for Mortgage Reinstatement increased to $40,000
  - Total assistance available for Property Charges increased to $40,000
  - Total assistance available for Utilities increased to $5,000

- The six-month waiting period for reapplication has been eliminated.

- Proof of loss mitigation is still required for those requesting mortgage reinstatement assistance; however, if an applicant can show that they have completed loss mitigation any time after January, 2020, they will not be required to complete it a second time.

It is still the policy of NH HAF to only cover past due expenses. Expenses are considered past due as early as the day after they are due.

Property taxes fall under the Property Charges assistance type which now has a cap of $40,000. NH HAF will cover all delinquent taxes, <u>including deferred taxes</u>, up to the assistance cap.

So many New Hampshire homeowners continue to struggle with increased expenses due to changes in our economy since the COVID-19 pandemic. It is our hope that NH HAF may be of assistance.

Thank you,

The NH HAF Team

The NH Homeowner Assistance Fund program is funded through the American Rescue Plan Act of 2021 and the Governor's Office for Emergency Relief and Recovery (GOFERR). It is administered by New Hampshire Housing.